

Sale of Government Securities in 2023

Government Securities	Sold Nominal Amount in 2023 (EUR million)
Government Bonds sold via auctions	624.6
Government Bonds sold via syndication	0
Treasury Bills	0
Total	624.6

Overview of the Government Bond Sales via Auction in the Current Month

Bond	ISIN	Settlement date	Maturity	Coupon (% p.a.)	Nominal amount (EUR million)		Accepted yields to maturity (% p.a.)		
					Bids	Accept	Min.	Average	Max.
241*	SK4000017380	18.01.2022	17.06.2027	0.125	190.6	104.6	2.930	2.978	2.996
244*	SK4000021986	18.01.2022	19.10.2032	4.000	382.3	217.8	3.100	3.178	3.212
242*	SK4000018958	18.01.2022	21.04.2036	0.375	297.8	228.8	3.471	3.509	3.519
233*	SK4120013400	18.01.2022	17.10.2047	2.000	76.4	73.4	3.460	3.497	3.513
Total					947.1	624.6			

* Including the non-competitive part of the auction

Auction breakage

Bond	ISIN	Accepted in competitive (EUR million)	Coefficient	Offered in non-competitive (EUR million)	Sold in non-competitive (EUR million)	Whole amount sold (EUR million)
241	SK4000017380	93.0	20%	18.6	11.6	104.6
244	SK4000021986	198.0	20%	29.2	19.8	217.8
242	SK4000018958	218.5	20%	40.7	10.3	228.8
233	SK4120013400	70.0	20%	13.8	3.4	73.4
Total		579.5		102.3	45.1	624.6

Auctions of the government bonds in 2023

Auction date	16.1.	20.2.	20.3.	17.4.	15.5.	19.6.	17.7.	21.8.	18.9.	16.10.	20.11.	18.12.
Settlement date	18.1.	22.2.	22.3.	19.4.	17.5.	21.6.	19.7.	23.8.	20.9.	18.10.	22.11.	20.12.

Government Bond Lines Available for Tapping

Bond	ISIN	Issue date	Maturity	Remaining maturity (years)	Coupon (% p.a.)	Outstanding (EUR million)	Available (EUR million)
238	SK4000017158	14.05.2020	14.05.2025	2.45	0.250	2,699.7	300.3
241	SK4000017380	17.06.2020	17.06.2027	4.55	0.125	603.6	1,396.4
244	SK4000021986	19.10.2022	19.10.2032	9.89	4.000	1,375.8	1,624.2
242	SK4000018958	21.04.2021	21.04.2036	13.39	0.375	3,311.6	1,688.4
233	SK4120013400	17.10.2017	17.10.2047	24.88	2.000	3,208.8	1,791.2
243	SK4000019857	13.10.2021	13.10.2051	28.87	1.000	1,405.5	3,594.5
235	SK4120014184	12.06.2018	12.06.2068	45.53	2.250	675.3	4,324.7
Total						12,605.5	14,719.7

State Budget Balance

The state budget surplus reached EUR 59.6 million at the end of the month.

State Financial Liabilities

The financial liabilities of Slovakia are presented without the sources from The State Treasury and money market loans as of the end of the month. Contingent liabilities are not included as well.

Financial liability type	Financial liability value (EUR million)
Government bonds	55,371.1
Treasury Bills	0.0
Government loans	4,013.2
Total	59,384.3

Outlook for February 2023

The auction of government bonds will take place on 20 February 2023.

ARDAL will announce the offered bonds on 13 February 2023 (7 calendar days before the auction).

State Debt Securities Ownership – Share of Domestic and Foreign Investors on the State Debt Securities Registered in the CDCP and Listed on the Bratislava Stock Exchange. Percentage share:

Date	31.12.2018	31.12.2019	31.12.2020	31.12.2021	31.12.2022	31.01.2023
Government Bonds	100.0	100.0	100.0	100.0	100.0	100.0
Residents	49.5	48.7	52.8	55.2	56.9	57.1
- banks	44.2	44.2	49.0	52.0	53,5	53.7
- legal person	5.3	4.5	3.8	3.2	3,4	3.4
- individual person	0.0	0.0	0.0	0.0	0,0	0.0
Non residents	50.5	51.3	47.2	44.8	43,1	42.9
Treasury Bills	100.0	0.0	100.0	0.0	0.0	0.0
Residents	37.5	0.0	56.5	0.0	0.0	0.0
- banks	37.0	0.0	55.5	0.0	0.0	0.0
- legal person	0.0	0.0	1.0	0.0	0.0	0.0
- individual person	0.0	0.0	0.0	0.0	0.0	0.0
Non residents	62.5	0.0	43.5	0.0	0.0	0.0